



August 08, 2023

To
Corporate Relationship Department
BSE Limited
P. J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

Scrip Code: 526169

Dear Sir,

Sub.: Proceedings of the Meeting of the Board of Directors held on August 08, 2023

With reference to the captioned subject and pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, (“SEBI Listing Regulations”) we would like to inform you that the Board of Directors of the Company at their meeting held through Video Conferencing as per the directions given by the Ministry of Corporate Affairs, on Tuesday, August 08, 2023, which commenced at 5:35 p.m. IST and concluded at 8:15 p.m. IST, have amongst the others matters considered the following:

1. Un-Audited Financial Results of the Company for the quarter ended June 30, 2023 were received, considered and approved;
2. Limited Review Report of the Statutory Auditors of the Company on the Un-Audited Financial Results for the quarter ended June 30, 2023 was adopted;
3. Resignation of M/s. Price Waterhouse LLP, Chartered Accountants (Firm Registration. No 301112E/E300264), as Statutory Auditors of the Company;
4. Appointment of MSKA & Associates, Chartered Accountants (Firm’s Registration No: 105047W), as the Statutory Auditors of the Company.

Please find enclosed the Un-Audited Financial Results for the quarter ended on June 30, 2023 along with the Limited Review Report issued by the Statutory Auditors as ‘**Annexure I**’

This is for your information and records.

Thanking you,

Yours faithfully,
For **Multibase India Limited**

Parmy Kamani
Company Secretary

Encl: As above

Multibase India limited

MULTIBASE INDIA LIMITED

Regd. Off & Factory Site : 74/6-6, Daman Industrial Estate, Kadalya Village, Nani Daman - 396210 (Union Territory)

Phone: (0260) 6614400; Fax : (0260) 2221578; Website: www.multibaseindia.com

E-mail: compliance.officer@multibaseindia.com CIN: L01122DD1991PLC002969

Statement of Financial Results for the quarter ended June 30, 2023

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		(Unaudited)	(Unaudited) Refer note 2	(Unaudited)	(Audited)
I	Revenue from operations	1,808.02	1,804.49	1,819.97	7,221.58
II	Other income	166.66	164.64	88.30	459.04
III	Total income (I + II)	1,974.68	1,969.13	1,908.27	7,680.62
IV	Expenses :				
	(a) Cost of materials consumed	761.47	617.19	759.41	2,641.49
	(b) Purchases of stock-in-trade, net (refer note 4)	1,190.92	(23.97)	1,127.73	2,218.29
	(c) Changes in inventories of finished goods and stock-in-trade	(607.84)	408.21	(553.59)	181.49
	(d) Employee benefit expenses	130.89	115.49	146.76	496.46
	(e) Depreciation expense	30.60	16.41	27.56	100.10
	(f) Other expenses	140.53	164.68	217.43	721.67
	(g) Finance costs	1.97	4.62	-	4.62
	Total expenses	1,648.54	1,302.63	1,725.30	6,364.12
V	Profit before tax (III - IV)	326.14	666.50	182.97	1,316.50
VI	Tax expense :				
	(a) Current tax	88.76	158.54	57.78	343.18
	(b) Adjustment of tax relating to earlier years	-	-	-	0.44
	(c) Deferred tax - (credit)/charge	(6.19)	11.50	(11.90)	(5.98)
	Total tax expense	82.57	170.04	45.88	337.64
VII	Net profit after tax (V - VI)	243.57	496.46	137.09	978.86
VIII	Other Comprehensive Income (OCI)				
	(i) Items that will not be reclassified to the Statement of Profit and Loss	0.68	0.76	0.65	2.71
	(ii) Income tax relating to items that will not be reclassified to the Statement of Profit and Loss	(0.17)	(0.19)	(0.16)	(0.68)
IX	Total Comprehensive Income for the year (VII - VIII)	243.06	495.89	136.60	976.83
X	Paid-up equity share capital (Face value of Rs 10/- each)	1,262.00	1,262.00	1,262.00	1,262.00
XI	Reserves excluding revaluation reserves				11,332.18
XII	Earnings per equity share (of Rs.10/- each)				
	Basic (Rs.)	1.93	3.94	1.09	7.76
	Diluted (Rs.)	1.93	3.94	1.09	7.76
	(Note : EPS is not annualised for quarterly results)				



Notes:

- 1 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on August 08, 2023.
- 2 The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year ending March 31, 2023 and the published unaudited year to date figures up to period ended December 31, 2022.
- 3 The Company is exclusively engaged in the business of manufacturing, trading and selling of Thermoplastic Elastomers, Silicone Masterbatch and related products. As per Ind AS 108 'Operating Segments' specified under Section 133 of the Companies Act 2013, there are no reportable segments applicable to the Company.

Place: Mumbai
Date: August 08, 2023

On behalf of the Board of Directors

Deepak Dhanak
(Director)
(DIN 03157481)



Price Waterhouse LLP

Chartered Accountants

Review Report

To

The Board of Directors

M/s. Multibase India Limited

74/5-6, Daman Industrial Estate,


Kadaiya Village, Nani Daman – 396210 (U.T)

1. We have reviewed the unaudited financial results of Multibase India Limited (the “Company”) for the quarter ended June 30, 2023 which are included in the accompanying ‘Statement of Financial Results for the quarter ended June 30, 2023’ (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been stamped by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse LLP

Chartered Accountants

Firm Registration Number : 301112E/E300264



Ashish Taksali

Partner

Membership Number : 99625

UDIN : 23099625BGWKDW6388

Hyderabad

August 08, 2023

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Registered office and Head office: Plot No. Y-14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar, Kolkata 700 091

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAS - 3673) with effect from April 22, 2020. Post its conversion to Price Waterhouse LLP, its ICAI registration number is (FRN 301112E/E300264) (ICAI registration number before conversion was 301112E)